

## RELEASE OF EARNEST MONEY & CANCELLATION AGREEMENT

1 Reference is made to a certain Real Estate Purchase Contract dated \_\_\_\_\_,  
2 between \_\_\_\_\_ as Buyer  
3 and \_\_\_\_\_ as Seller,  
4 for property commonly known as \_\_\_\_\_.

5 Buyer and Seller, based on their mutual consent, hereby cancel the above referenced Real Estate Purchase Contract for  
6 the following reason(s):

7  
8  
9

10 Seller and Buyer also authorize \_\_\_\_\_ (escrow agent) to  
11 disburse the earnest money in the amount of \$ \_\_\_\_\_ as follows:

12 \$ \_\_\_\_\_ to \_\_\_\_\_  
13 \_\_\_\_\_  
14 \$ \_\_\_\_\_ to \_\_\_\_\_  
15 \_\_\_\_\_  
16 \$ \_\_\_\_\_ to \_\_\_\_\_  
17 \_\_\_\_\_  
18 \$ \_\_\_\_\_ to \_\_\_\_\_  
19 \_\_\_\_\_

20 All parties are hereby released from all further and future obligations in above referenced Purchase Contract. Buyer  
21 and Seller herein agree to release and discharge the brokers, agents, and escrow agents from any and all claims  
22 regarding the Purchase Contract and distribution of the earnest money on the above referenced property.

23 \_\_\_\_\_  
24 Buyer Date Seller Date  
25 \_\_\_\_\_  
26 Buyer Date Seller Date

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