

VA AMENDATORY CLAUSE AND CERTIFICATION

This agreement is entered into as an amendment to the Contract dated _____, 20_____, between _____, as Seller, and _____, as Buyer, on property commonly known as _____.

VA AMENDATORY CLAUSE

It is expressly agreed that, notwithstanding any other provisions of this Contract, the Buyer shall not incur any penalty by forfeiture of earnest money or otherwise, or be obligated to complete the purchase of the property described herein, if the contract purchase price or cost exceeds the reasonable value of the property established by the Department of Veterans Affairs (VA), as evidenced by a Certificate of Reasonable Value issued by the VA or a Notification of Value issued by an authorized VA lender. The Buyer shall, however, have the privilege and option of proceeding with the consummation of this Contract without regard to the amount of the reasonable value established by the Department of Veterans Affairs.

The undersigned certify that this Contract constitutes the entire agreement between the parties and that there are no other agreements.

The purchase agreement must include, or is amended to include, the above statement if the purchase agreement was signed by the Veteran/Applicant prior to his receiving notice of the reasonable value of the subject property.

Buyer _____
Date

Seller _____
Date

Buyer _____
Date

Seller _____
Date

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